



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

THE MINUTES OF THE HOUSE STANDING COMMITTEE
ON
FINANCIAL LIABILITY REFORM

Wednesday, March 11, 2015

11:45 a.m.

Room 327 House Office Building

The House Standing Committee on Financial Liability Reform was called to order by **Representative Pat Somerville**, Chair.

MEMBERS PRESENT: Representatives Somerville, Leuthesuer, Farrington, LaFontaine, Lyons, Poleski, Wittenberg, Faris and Chirkun.

MEMBERS ABSENT/EXCUSED: None.

Representative Farrington moved to adopt the minutes from the **March 4, 2015**, meeting. There being no objection, the motion prevailed by unanimous consent.

Chair Somerville laid **HB 4289** before the committee:

HB 4289 (Yonker)	Retirement; investments; investment committee of a large sponsored system; clarify title of chief investment officer.
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TESTIMONY

Travis Weber, republican legal counsel, explained the bill to the committee members.

The following individual submitted a card but did not want to speak:

Howard Ryan, representing the Michigan Department of Treasury, supports the bill.

Representative Leutheuser moved to report **HB 4289** with recommendation.

The motion prevailed by a vote of **9-0-0**.

FAVORABLE ROLL CALL:

Yeas: Representatives Somerville, Leuthesuer, Farrington, LaFontaine, Lyons, Poleski, Wittenberg, Faris and Chirkun.

Nays: None,

Pass: None.

There being no further business to come before the committee, the Chair adjourned the meeting at 11:49 a.m.

Representative Pat Somerville, Chair
House Standing Committee on Financial Liability Reform
Malika Abdul-Basir
Committee Clerk
517-373-7256
4 Minutes